



Press Release

R SYSTEMS INTERNATIONAL LIMITED

R Systems Announces Acquisition of Innovizant LLC, USA

R Systems goes deeper into Digital Practice

Chicago, February 4, 2019

R Systems International Limited (NSE: RSYSTEMS and BSE: RSYSTEMINT), one of the leading providers of product engineering, digital and knowledge services announced that it has completed the acquisition of 100% interest in Innovizant LLC, (Innovizant), a Chicago (USA) based Company engaged in Digital Transformation Services including Advanced Analytics, Data Engineering, and Digital Connected systems, through its wholly-owned subsidiary namely R Systems, Inc., USA.

Ramneet Rekhi, Vice President, R Systems, said “Innovizant acquisition has strengthened our digital practice with niche data analytics competencies and marquee customer base in financial services industry. Innovizant facilities in Chicago would be used as R System’s Center of Excellence (CoE) to strengthen our on-shore/near shore delivery capabilities to serve our US Central and East Coast clients and our commitment to build US based technical resource pool. CoE focus shall be on to develop and support potential new business models and capabilities, offering solutions utilizing technologies like IoT, AI, Data Science, Big Data, AR/VR, Machine Learning, Robotics etc. We will be hiring talented resources in these niche technologies and would be investing further to promote this Center of excellence”.

He added “I welcome Innovizant employees into R Systems’ family and we will work with Innovizant management team to integrate Innovizant with R Systems to optimize several synergies”.

Raj Gupta, Principal Partner, Innovizant who will continue to serve the organization as President, R Systems, Digital Business Unit, said “the whole Innovizant team is excited with this strategic acquisition which will provide Innovizant a global platform to scale its offerings and competencies and serve our customers with wider range of services”

About R Systems International Limited

R Systems International Limited founded in 1993, is one of the leading providers of software product engineering, digital and knowledge services and solutions with revenue run rate of over USD 100 mn with 2700 global associates. We partner with software product companies and businesses for their digital transformation by building scalable, configurable and secure products and applications using next-gen technologies and help our clients to support their customers worldwide for products and services using our global delivery model. R Systems rapidly growing customer list includes a variety of Fortune 1000, government and mid-sized organizations across a wide range of industry verticals including Banking and Finance, Independent Software Vendors, Telecom and Digital Media, Retail & E-commerce, Healthcare, and Manufacturing and Logistic Industries. R Systems maintains fifteen development and service centres to serve customers in USA, Europe and the Far East.

About Innovizant LLC:

Innovizant LLC (headquartered in Chicago, USA) is a leading-edge, global IT Services organization. Innovizant is a Full-service IT provider, focused on delivering Innovative and value driven business analytical solutions leveraging data science, data engineering and decision science to provide winning actionable insights assisting our financial services clients banking, Insurance and credit union business in achieve their business goals. Innovizant made up of exceptional data scientists and domain experts with a great experience in financial services industry solutions include Credit Risk insights, Customer Churn analysis, Customer segmentation, Fraud detection, Asset and Liability analysis, channel optimization analytics, Financial Advisor Network Analytics and product bundling analytics.

Safe Harbor:

Investors are cautioned that this press release contains forward looking statements that involve risks and uncertainties. The Company undertakes no obligation publicly to update or revise any forward looking statements, whether because of new information, future events, or otherwise. Actual results, performance, or achievements could differ from those expressed or implied in such forward-looking statements.

For further information please contact:

Nand Sardana
Chief Financial Officer
Tel # 0120 – 4303506
Fax # 0120 – 4082699
Email: nand.sardana@rsystems.com